



MONTANA DEPARTMENT OF NATURAL
RESOURCES & CONSERVATION

OPTION TO LEASE AGREEMENT

This Option to Lease Agreement, is entered into this ____ Day of _____, 2015, by and between the Montana Department of Natural Resources and Conservation, whose address is P.O. Box 201601, Helena, MT 59620 (hereinafter referred to as the "Department") and _____, whose address is _____ (hereinafter referred to as the "Optionee").

GRANT OF OPTION: In consideration of \$ _____ and no/100 Dollars (\$ _____) payment and receipt of which is hereby acknowledged, the Department grants to the Optionee a non-assignable option to lease premises described in Exhibit "A", attached hereto upon those terms and conditions as in the form, terms, and conditions of that lease agreement attached hereto as Exhibit "B", and incorporated herein as if fully set forth.

This Option to Lease shall remain in effect from the date of this Option to Lease Agreement until 12 noon Mountain Time on the ____ Day of _____, 20__, at which time it will expire and terminate automatically.

MANNER OF EXERCISE OF OPTION: The Optionee may exercise the option granted in the preceding paragraph at any time before the expiration of the option period by giving written notice of exercise of the option to the Department, at the address of the Department set out above. The notice of exercise of the option must specify the date upon which the lease is to commence, and such date must be within the term of the option. If no date is specified, the lease term will begin immediately as of the date of the notice of exercise of the option. The notice of exercise of option must be accompanied by a check for the full amount of one year's rent plus the amount of any security deposit specified in the lease agreement attached hereto as Exhibit "B".

EXECUTION OF LEASE AGREEMENT: Upon receipt of the notice of exercise of lease option, the Department must prepare or cause to be prepared duplicate originals of the lease agreement which is attached as Exhibit "B". The Department will deliver these duplicate originals for execution to the Optionee within thirty (30) days after receipt of the Optionee's notice of exercise of the option. The Optionee must deliver the fully executed duplicate lease agreements to the Department within fourteen (14) days after receipt by the Optionee.

Date: _____

STATE OF MONTANA, MONTANA
DEPARTMENT OF NATURAL RESOURCES
AND CONSERVATION

By: _____
John E. Tubbs, Director

ACKNOWLEDGMENT

STATE OF MONTANA)
) ss:
County of Lewis and Clark)

 This instrument was acknowledged before me on _____, 2015,
by _____, as _____ of the Montana Department of
Natural Resources and Conservation.

[SEAL]

Print Name: _____
Notary Public for the State of _____
Residing at _____, _____
My Commission expires _____, 20__

Date: _____

OPTIONEE

By: _____

Its: _____

ACKNOWLEDGMENT

STATE OF _____)
) ss:
County of _____)

 This instrument was acknowledged before me on _____, 2015,
by _____, as _____ of Optionee,
_____.

[SEAL]

Print Name: _____
Notary Public for the State of _____
Residing at _____, _____
My Commission expires _____, 20__